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HK Asia Holdings Limited
港亞控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1723)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the joint announcement dated 20 January 2025 (the “**Joint Announcement**”) issued by HK Asia Holdings Limited (the “**Company**”) and (i) 210K Capital, LP, (ii) Sora Valkyrie Limited, (iii) Top Legend SPC acting for and on behalf of Aces SP, and (iv) Allied Top Investments Limited (the “**Joint Offerors**”) in relation to, among other things, the mandatory unconditional cash offer by Get Nice Securities Limited on behalf of the Joint Offerors to acquire all the issued shares of the Company (other than those already owned or agreed to be acquired by the Joint Offerors and/or parties acting in concert with any of them). Unless the context otherwise requires, capitalized terms used in this announcement shall bear the same meanings as defined in the Joint Announcement.

The Board is pleased to announce that Gram Capital Limited, a licensed corporation to carry out Type 6 (advising on corporate finance) regulated activity under the SFO, has been appointed as the Independent Financial Adviser to advise the Independent Board Committee in respect of the Offer and in particular as to whether the Offer is fair and reasonable and as to the acceptance of the Offer. Such appointment has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code.

The letter of advice from Gram Capital Limited to the Independent Board Committee in respect of the Offer will be included in the offeree board circular to be despatched by the Company to the Shareholders.

By order of the Board
HK Asia Holdings Limited
Mr. Siu Muk Lung
Chairman and Executive Director

Hong Kong, 4 February 2025

As at the date of this announcement, the Board comprises Mr. Siu Muk Lung and Mr. Chung Chi Fai as executive Directors; Mr. Ritchie Ma, Mr. Lam Kin Lun Davie and Ms. Cheung Yuet Ngo Flora as non-executive Directors; and Mr. Lee Kwan Ho, Vincent Marshall, Mr. Kwok Wai Leung, Stanley and Mr. Fok Kam Chau as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.