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HK Asia Holdings Limited
港亞控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1723)

VOLUNTARY ANNOUNCEMENT
PURCHASE OF CRYPTOCURRENCY (BITCOIN)

This announcement is made by HK Asia Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) would like to announce that as at 13 February 2025, the Group has purchased an aggregate of 1 unit of Bitcoin, a cryptocurrency, on an open market cryptocurrency exchange platform at an aggregate consideration of approximately US\$96,150 (equivalent to approximately HK\$750,000) (the “**Investment**”), which was financed by the Group’s internal resources.

The Board observed increasing popularity of cryptocurrencies in the commercial world, with inclusion of cryptocurrencies in investment portfolios, in particular Bitcoin. The Board believes that there is still room for cryptocurrencies in general, including that for Bitcoin as a dependable store of value which is one of the longest standing and the largest cryptocurrencies in terms of market capitalisation, to appreciate in value. At the same time, having considered the uncertainty in the global economy, the unprecedented government financial stimulus measures, including quantitative easing, adopted around the world, depreciation pressure on the value of fiat currencies due to aggressive increases in money supply by central banks globally, the Board believes that this initial Investment is symbolic in scale, and marks a significant step toward aligning with the evolving global financial landscape, and would diversify the Group’s investment portfolio and enhance its asset value.

As all applicable percentage ratios under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to the Investment are below 5%, the Investment does not constitute a notifiable transaction for the Company under the Listing Rules. The Company will comply with the relevant disclosure requirements under the Listing Rules in relation to future transactions by the Group regarding cryptocurrencies as and when appropriate.

Each of the Joints Offeror has consented to the Investment.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
HK Asia Holdings Limited
Mr. Siu Muk Lung
Chairman and Executive Director

Hong Kong, 16 February 2025

As at the date of this announcement, the Board comprises Mr. Siu Muk Lung, Mr. Chung Chi Fai, Mr. David Forrest Bailey, Mr. John Edwin Riggins, Mr. Fang Jason Kin Hoi and Ms. Wong Fung Yee Mary as executive Directors; Mr. Ritchie Ma, Mr. Lam Kin Lun Davie and Ms. Cheung Yuet Ngo Flora as non-executive Directors; and Mr. Lee Kwan Ho, Vincent Marshall, Mr. Kwok Wai Leung, Stanley and Mr. Fok Kam Chau as independent non-executive Directors.