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HK Asia Holdings Limited

港亞控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1723)

END OF STABILISATION PERIOD, STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Share Offer ended on 14 October 2018, being the 30th day after the last day for the lodging of applications under the Public Offer.

STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

As no Shares have been over-allocated under the Placing, the Joint Bookrunners (for themselves and on behalf of the Placing Underwriters) did not exercise the Over-allotment Option and no stabilisation action was carried out during the stabilisation period in relation to the Share Offer. The Over-allotment Option lapsed on 14 October 2018. Accordingly, no Share was or will be issued under the Over-allotment Option.

PUBLIC FLOAT

The Directors confirm that the Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules pursuant to which at least 25% of the Company's total number of issued shares must at all times be held by the public.

By order of the Board
HK Asia Holdings Limited
Mr. SIU Muk Lung
Chairman and Executive Director

Hong Kong, 14 October 2018

As at the date of this announcement, the board of Directors of the Company comprises Mr. Siu Muk Lung and Mr. Chung Chi Fai as executive Directors; Mr. Ritchie Ma and Mr. Lam Kin Lun, Davie as non-executive Directors; and Mr. Lee Kwan Ho, Vincent Marshall, Mr. Kwok Wai Leung, Stanley, Mr. Shiao Hei Lok Herod and Mr. Fok Kam Chau as independent non-executive Directors.