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HK Asia Holdings Limited

港亞控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1723)

CHANGE OF COMPLIANCE ADVISER

The board of directors (the “**Board**”) of HK Asia Holdings Limited (the “**Company**”) announces that the Company and CLC International Limited (“**CLC**”) have mutually agreed to terminate the compliance adviser’s agreement entered into between the Company and CLC on 10 September 2018, with effect from 31 October 2019 due to the inability to reach an agreement on the adjustment of fees payable by the Company to CLC.

Save as disclosed in this announcement, each of the Board and CLC confirms that, as at the date of this announcement, there are no other matters relating to the change of compliance adviser that need to be drawn to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board further announces that Pulsar Capital Limited (“**Pulsar**”) has been appointed as the new compliance adviser to the Company as required pursuant to Rule 3A.27 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) with effect from 1 November 2019 until the date, pursuant to Rule 3A.19 of the Listing Rules, on which the Company complies with Rule 13.46 of the Listing Rules in respect of the financial results of the Company to be published for the first full financial year commencing after the date of its initial listing (being the financial year ending 31 March 2020), or until the compliance adviser’s agreement entered into between the Company and Pulsar is terminated in accordance with its terms, whichever is earlier.

Pulsar is a licensed corporation to carry out type 1 (dealing in securities) and type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

By order of the Board
HK Asia Holdings Limited
Siu Muk Lung
Chairman and Executive Director

Hong Kong, 31 October 2019

As at the date of this announcement, the Board comprises Mr. Siu Muk Lung and Mr. Chung Chi Fai as executive directors; Mr. Ritchie Ma and Mr. Lam Kin Lun Davie as non-executive directors; and Mr. Lee Kwan Ho, Vincent Marshall, Mr. Kwok Wai Leung, Stanley, Mr. Shiao Hei Lok Herod and Mr. Fok Kam Chau as independent non-executive directors.